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TIM BARFIELD APPOINTED AS NEW SECRETARY OF THE LOUISIANA DEPARTMENT OF REVENUE

On August 15, 2012, Louisiana Gov. Bobby Jindal announced Tim Barfield as the new Secretary of the Louisiana Department of Revenue starting in October 2012. Mr. Barfield will replace Jane Smith, who has been serving as Interim Secretary of the Department of Revenue since Cynthia Bridges resigned from the position on June 15, 2012. Ms. Smith will return to her role as Deputy Secretary of the Department of Revenue. Former Secretary Bridges is now serving as the Executive Director of the California Board of Equalization.

Mr. Barfield is expected to play a key role in the Jindal administration's reform of the Louisiana tax system, which Gov. Jindal has indicated will be a top priority in the 2013 legislative session. In the announcement, Gov. Jindal was quoted as saying:

"Our top priority next legislative session is to reform Louisiana's tax system so that we can make our tax code fairer, flatter and lower for Louisiana families and businesses. We're excited that Tim is returning to state government to lead our tax reform effort as we continue to move Louisiana forward and make this the best place in the country to raise a family and find a job."

Currently, Mr. Barfield is serving as the Chief Development Officer for Amedisys, Inc., a Louisiana-based home health and hospice care provider. He previously served as Executive Counsel to Gov. Jindal, providing legal representation to the Governor and his staff and serving as an advisor on policy, strategic, operational and transactional matters. Prior to that appointment, Mr. Barfield served as the Executive Director of the Louisiana Workforce Commission (formerly the Louisiana Department of Labor) for the Jindal administration. Mr. Barfield has also previously served as President and Chief Operating Officer for The Shaw Group Inc., a Baton Rouge-based corporation providing engineering, construction, environmental, and industrial services. During his tenure with Shaw, Mr. Barfield was also President of Shaw Environmental & Infrastructure, Inc. (one of the country's largest environmental and infrastructure engineering and construction companies), Senior Vice President of Special Projects overseeing mergers and acquisitions and other strategic transactions, and General Counsel. Mr. Barfield was also formerly an attorney with a Texas-based international law firm, where he practiced in the areas of securities law, financing, and mergers and acquisitions.

Mr. Barfield earned a Bachelor of Science in Business Administration from Louisiana State University and his juris doctor degree from the Paul M. Hebert Law Center, Louisiana State University. He has served as law clerk for the Honorable Frank J. Polozola, U.S. District Judge for the M.D. La., and is also a graduate of the Kellogg School of Management's Executive Development Program at Northwestern University in Illinois.

-Justin B. Stone and Matthew A. Mantle



Remember that these legal principles may change and vary widely in their application to specific factual circumstances. You should consult with counsel about your individual circumstances. For further information regarding these issues, contact:

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