

Affordable Housing Client Alert



February 2014

California Multiple Taxes: Low-Income Housing Credit Regulations Amended

Regulations putting into effect the federal low-income housing tax credit program and the state low-income housing credits against California corporation franchise and income, personal income, and gross premium taxes were amended on Wednesday, January 29, 2014.

A full list of the amended regulations can be found here.

— John Weld Peck, Alysse E. Hollis, Rick A. Lazio and Donald L. Cunningham, Jr.

Remember that these legal principles may change and vary widely in their application to specific factual circumstances. You should consult with counsel about your individual circumstances. For further information regarding these issues, contact:

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